Form **1120-S** Department of the Treasury Internal Revenue Service

U.S. Income Tax Return for an S Corporation

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
Go to *www.irs.gov/Form1120S* for instructions and the latest information.

[redacted]

2025

For calendar year 2025 or tax year beginning , ending

A S election effective date 2/18/2021	Name [redacted]	D Employer identification number [redacted]
B Business activity code number (see instructions) [redacted]	Number and street. If a P.O. box, see instructions. [redacted] Room or suite no.	E Date incorporated [redacted]
C Check if Sch. M-3 attached ☐	City or town [redacted] State or province [redacted] Country ZIP or foreign postal code [redacted]	F Total asset[redacted] $ 355,824

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☐ No

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . 1

J Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 22. See the instructions for more information.

Income	1a	Gross receipts or sales 577,940 **b** Less returns and allowances [redacted] c Balance	1c	576,945
	2	Cost of goods sold (attach Form 1125-A)	2	74,380
	3	Gross profit. Subtract line 2 from line 1c	3	502,565
	4	Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)	4	
	5	Other income (loss) (see instructions—attach statement)	5	
	6	**Total income (loss).** Add lines 3 through 5	6	502,565
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions — attach Form 1125-E)	7	46,400
	8	Salaries and wages (less employment credits)	8	32,554
	9	Repairs and maintenance	9	23,157
	10	Bad debts	10	
	11	Rents	11	43,284
	12	Taxes and licenses	12	13,411
	13	Interest (see instructions)	13	1,557
	14	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14	28,050
	15	Depletion **(do not deduct oil and gas depletion.)**	15	
	16	Advertising	16	2,751
	17	Pension, profit-sharing, etc., plans	17	
	18	Employee benefit programs	18	
	19	Energy efficient commercial buildings deduction (attach Form 7205)	19	
	20	Other deductions (attach statement)	20	224,117
	21	**Total deductions.** Add lines 7 through 20	21	415,281
	22	**Ordinary business income (loss).** Subtract line 21 from line 6	22	87,284
Tax and Payments	23a	Excess net passive income or LIFO recapture tax (see instructions) — 23a		
	b	Tax from Schedule D (Form 1120-S) — 23b		
	c	Add lines 23a and 23b (see instructions for additional taxes)	23c	0
	24a	Current year's estimated tax payments and preceding year's overpayment credited to the current year — 24a		
	b	Tax deposited with Form 7004 — 24b		
	c	Credit for federal tax paid on fuels (attach Form 4136) — 24c		
	d	Elective payment election amount from Form 3800 — 24d		
	z	Add lines 24a through 24d	24z	0
	25	Estimated tax penalty (see instructions). Check if Form 2220 is attached ☐	25	
	26	**Amount owed.** If line 24z is smaller than the total of lines 23c and 25, enter amount owed	26	0
	27	**Overpayment.** If line 24z is larger than the total of lines 23c and 25, enter amount overpaid	27	0
	28	Enter amount from line 27: **a Credited to 2026 estimated tax** **b Refunded**	28b	0
		c Routing number **d** Type: ☐ Checking ☐ Savings		
		e Account number		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer Date 3/16/2026 Title [redacted]

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
[redacted]		3/14/2026	Firm's EIN	[redacted]
			Phone no.	
		State [redacted]	ZIP code	

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a [X] Cash b [ ] Accrual c [ ] Other (specify)		
2	See the instructions and enter the: a Business activity [redacted] b Product or service SERVICE		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		X
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

		Yes	No
b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

		Yes	No
5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock?		X
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of restricted stock		
	(ii) Total shares of non-restricted stock		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?		X
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of stock outstanding at the end of the tax year		
	(ii) Total shares of stock outstanding if all instruments were executed		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount [ ] If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and** **(b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
10	Does the corporation satisfy one or more of the following? See instructions		X
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $31 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach **Form 8990,** Limitation on Business Interest Expense Under Section 163(j).		
11	Does the corporation satisfy **both** of the following conditions?		X
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B Other Information (see instructions) *(continued)*

		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments that would require it to file Form(s) 1099?	X	
b	If "Yes," did or will the corporation file required Form(s) 1099?	X	
15	Does the corporation intend to self-certify as a Qualified Opportunity Fund?		X
	If "Yes," complete and attach Form 8996. Enter the amount (if any) from Form 8996, line 15 $		
16	At any time during the tax year, did the corporation: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		X
17	Reserved for future use		

Schedule K Shareholders' Pro Rata Share Items

					Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 22)		1	87,284
	2	Net rental real estate income (loss) (attach Form 8825)		2	
	3a	Other gross rental income (loss)	3a		
	b	Expenses from other rental activities (attach statement)	3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a		3c	0
	4	Interest income		4	
	5	Dividends: a Ordinary dividends		5a	
		b Qualified dividends	5b		
	6	Royalties		6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))		7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))		8a	
	b	Collectibles (28%) gain (loss)	8b		
	c	Unrecaptured section 1250 gain (attach statement)	8c		
	9	Net section 1231 gain (loss) (attach Form 4797)		9	
	10	Other income (loss) (see instructions) Type:		10	
Deductions	11	Section 179 deduction (attach Form 4562)		11	
	12a	Cash charitable contributions		12a	
	b	Noncash charitable contributions		12b	
	c	Investment interest expense		12c	
	d	Section 59(e)(2) expenditures Type:		12d	
	e	Other deductions (see instructions) Type:		12e	
Credits	13a	Low-income housing credit (section 42(j)(5))		13a	
	b	Low-income housing credit (other)		13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)		13c	
	d	Other rental real estate credits (see instructions) Type:		13d	
	e	Other rental credits (see instructions) Type:		13e	
	f	Biofuel producer credit (attach Form 6478)		13f	
	g	Other credits (see instructions) Type:		13g	
International	14a	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ☐			
	b	Check this box if you qualified for an exception to filing Schedule K-2 (Form 1120-S) ☐			
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment		15a	
	b	Adjusted gain or loss		15b	
	c	Depletion (other than oil and gas)		15c	
	d	Oil, gas, and geothermal properties—gross income		15d	
	e	Oil, gas, and geothermal properties—deductions		15e	
	f	Other AMT items (attach statement)		15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income		16a	
	b	Other tax-exempt income		16b	
	c	Nondeductible expenses		16c	3,012
	d	Distributions (attach statement if required) (see instructions)		16d	
	e	Repayment of loans from shareholders		16e	
	f	Foreign taxes paid or accrued		16f	

Schedule K **Shareholders' Pro Rata Share Items** *(continued)*

				Total amount
Other Information	17a	Investment income	17a	
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement)		
Recon-ciliation	18	**Income (loss) reconciliation.** Combine the total amounts on lines 1 through 10. From the result, subtract the sum of the amounts on lines 11 through 12e and 16f	18	87,284

Schedule L **Balance Sheets per Books**

	Beginning of tax year		End of tax year	
Assets	(a)	(b)	(c)	(d)
1 Cash		161,474		117,767
2a Trade notes and accounts receivable	54,207		195,236	
b Less allowance for bad debts		54,207		195,236
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)				
6 Other current assets (attach statement)				
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (attach statement)				
10a Buildings and other depreciable assets	191,014		191,014	
b Less accumulated depreciation	120,143	70,871	148,193	42,821
11a Depletable assets				
b Less accumulated depletion		0		0
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization		0		0
14 Other assets (attach statement)				
15 Total assets		286,552		355,824
Liabilities and Shareholders' Equity				
16 Accounts payable		15,000		
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (attach statement)				
19 Loans from shareholders		58,603		58,603
20 Mortgages, notes, bonds payable in 1 year or more				
21 Other liabilities (attach statement)				
22 Capital stock				
23 Additional paid-in capital				
24 Retained earnings		212,949		297,221
25 Adjustments to shareholders' equity (attach statement)				
26 Less cost of treasury stock				
27 Total liabilities and shareholders' equity		286,552		355,824

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	84,272	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a	Tax-exempt interest $	0
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12e, and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12e, and 16f, not charged against book income this year (itemize):	
a	Depreciation $		a	Depreciation $	0
b	Travel and entertainment $ 3,012	3,012	7	Add lines 5 and 6	0
4	Add lines 1 through 3	87,284	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	87,284

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account

(see instructions)

		(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year	212,949			
2	Ordinary income from page 1, line 22	87,284			
3	Other additions				
4	Loss from page 1, line 22				
5	Other reductions	3,012			
6	Combine lines 1 through 5	297,221	0	0	0
7	Distributions				
8	Balance at end of tax year. Subtract line 7 from line 6	297,221	0	0	0

[redacted]

☐ Final K-1 ☐ Amended K-1

Schedule K-1 (Form 1120-S) 2025

Department of the Treasury
Internal Revenue Service

For calendar year 2025, or tax year

beginning ________ ending ________

Shareholder's Share of Income, Deductions, Credits, etc.

See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number

[redacted]

B Corporation's name, address, city, state, and ZIP code

[redacted]

C IRS Center where corporation filed return

e-file

D Corporation's total number of shares

Beginning of tax year . . . . ________

End of tax year . . . . ________

Part II Information About the Shareholder

E Shareholder's identifying number Shareholder: 1

[redacted]

F1 Shareholder's name, address, city, state, and ZIP code

[redacted]

F2 If the shareholder is a disregarded entity, a trust, an estate, or a nominee or similar person, enter the individual or entity responsible for reporting:

TIN ________ Name ________

F3 What type of entity is this shareholder? ________

G Current year allocation percentage . . . . . 100.000000 %

H Shareholder's number of shares

Beginning of tax year . . . . ________

End of tax year . . . . ________

I Loans from shareholder

Beginning of tax year . . . . $ ________

End of tax year . . . . $ ________

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	87,284	13	Credits	
2	Net rental real estate income (loss)				
3	Other net rental income (loss)				
4	Interest income				
5a	Ordinary dividends				
5b	Qualified dividends		14	Schedule K-3 is attached if checked . . . . . . ☐	
6	Royalties		15	Alternative minimum tax (AMT) items	
7	Net short-term capital gain (loss)				
8a	Net long-term capital gain (loss)				
8b	Collectibles (28%) gain (loss)				
8c	Unrecaptured section 1250 gain				
9	Net section 1231 gain (loss)		16	Items affecting shareholder basis	
			C		3,012
10	Other income (loss)				
			17	Other information	
			V*		STMT
11	Section 179 deduction		AC		403,810
12	Other deductions				

18 ☐ More than one activity for at-risk purposes*

19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

[redacted] [redacted]

K-1 Statement (Sch K-1, Form 1120S)

Line 16 - Items affecting shareholder basis

C	Code C - Nondeductible expenses	**C**	3,012

Line 17 - Other Information

AC	Code AC - Gross receipts for section 448(c)	**AC**	403,810

Section 199A Information (Code V)

Income Items	Non-SSTB	SSTB
Ordinary Income	87,284	0
Additional Information		
Section 199A W-2 wages	95,858	0
Section 199A unadjusted basis	190,033	0

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

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Go to *www.irs.gov/Form1120S* for instructions and the latest information.

[redacted]

2025

For calendar year 2025 or tax year beginning , ending

A S election effective date: 2/18/2021	Name: [redacted]			D Employer identification number: [redacted]
B Business activity code number (see instructions): [redacted]	Number and street. If a P.O. box, see instructions.: [redacted]		Room or suite no.	E Date incorporated: [redacted]
C Check if Sch. M-3 attached ☐	City or town: [redacted]	State or province: [redacted]	Country	ZIP or foreign postal code: [redacted]	F Total assets (see instructions) $ 355,824

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☐ No

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . 1

J Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 22. See the instructions for more information.

Income	1a	Gross receipts or sales 577,940 **b** Less returns and allowances 995 **c** Balance		1c	576,945
	2	Cost of goods sold (attach Form 1125-A)		2	74,380
	3	Gross profit. Subtract line 2 from line 1c		3	502,565
	4	Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)		4	
	5	Other income (loss) (see instructions—attach statement)		5	
	6	**Total income (loss).** Add lines 3 through 5		6	502,565
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions — attach Form 1125-E)		7	46,400
	8	Salaries and wages (less employment credits)		8	32,554
	9	Repairs and maintenance		9	23,157
	10	Bad debts		10	
	11	Rents		11	43,284
	12	Taxes and licenses		12	13,411
	13	Interest (see instructions)		13	1,557
	14	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		14	28,050
	15	Depletion **(do not deduct oil and gas depletion.)**		15	
	16	Advertising		16	2,751
	17	Pension, profit-sharing, etc., plans		17	
	18	Employee benefit programs		18	
	19	Energy efficient commercial buildings deduction (attach Form 7205)		19	
	20	Other deductions (attach statement)		20	224,117
	21	**Total deductions.** Add lines 7 through 20		21	415,281
	22	**Ordinary business income (loss).** Subtract line 21 from line 6		22	87,284
Tax and Payments	23a	Excess net passive income or LIFO recapture tax (see instructions)	23a		
	b	Tax from Schedule D (Form 1120-S)	23b		
	c	Add lines 23a and 23b (see instructions for additional taxes)		23c	0
	24a	Current year's estimated tax payments and preceding year's overpayment credited to the current year	24a		
	b	Tax deposited with Form 7004	24b		
	c	Credit for federal tax paid on fuels (attach Form 4136)	24c		
	d	Elective payment election amount from Form 3800	24d		
	z	Add lines 24a through 24d		24z	0
	25	Estimated tax penalty (see instructions). Check if Form 2220 is attached ☐		25	
	26	**Amount owed.** If line 24z is smaller than the total of lines 23c and 25, enter amount owed		26	0
	27	**Overpayment.** If line 24z is larger than the total of lines 23c and 25, enter amount overpaid		27	0
	28	Enter amount from line 27: **a Credited to 2026 estimated tax** **b Refunded**		28b	0
		c Routing number **d** Type: ☐ Checking ☐ Savings			
		e Account number			

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer | Date 3/16/2026 | Title [redacted]

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No

Paid Preparer Use Only

Preparer's name | Preparer's signature | Date 3/14/2026 | Check ☐ if self-employed | PTIN

[redacted]

Firm's EIN | Phone no. | State [redacted] | ZIP code [redacted]

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a [X] Cash b [ ] Accrual c [ ] Other (specify)		
2	See the instructions and enter the: a Business activity [redacted] b Product or service SERVICE		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		X
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

		Yes	No
b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

		Yes	No
5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock?		X
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of restricted stock		
	(ii) Total shares of non-restricted stock		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?		X
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of stock outstanding at the end of the tax year		
	(ii) Total shares of stock outstanding if all instruments were executed		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount [ ] If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
10	Does the corporation satisfy one or more of the following? See instructions		X
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $31 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach **Form 8990,** Limitation on Business Interest Expense Under Section 163(j).		
11	Does the corporation satisfy **both** of the following conditions?		X
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B Other Information (see instructions) *(continued)*

		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction . . . $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments that would require it to file Form(s) 1099?	X	
b	If "Yes," did or will the corporation file required Form(s) 1099?	X	
15	Does the corporation intend to self-certify as a Qualified Opportunity Fund?		X
	If "Yes," complete and attach Form 8996. Enter the amount (if any) from Form 8996, line 15 . . $		
16	At any time during the tax year, did the corporation: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		X
17	Reserved for future use		

Schedule K Shareholders' Pro Rata Share Items

Section					Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 22)		1	87,284
	2	Net rental real estate income (loss) (attach Form 8825)		2	
	3a	Other gross rental income (loss)	3a		
	b	Expenses from other rental activities (attach statement)	3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a		3c	0
	4	Interest income		4	
	5	Dividends: a Ordinary dividends		5a	
		b Qualified dividends	5b		
	6	Royalties		6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))		7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))		8a	
	b	Collectibles (28%) gain (loss)	8b		
	c	Unrecaptured section 1250 gain (attach statement)	8c		
	9	Net section 1231 gain (loss) (attach Form 4797)		9	
	10	Other income (loss) (see instructions) . . . . Type:		10	
Deductions	11	Section 179 deduction (attach Form 4562)		11	
	12a	Cash charitable contributions		12a	
	b	Noncash charitable contributions		12b	
	c	Investment interest expense		12c	
	d	Section 59(e)(2) expenditures . . . . Type:		12d	
	e	Other deductions (see instructions) . . . . Type:		12e	
Credits	13a	Low-income housing credit (section 42(j)(5))		13a	
	b	Low-income housing credit (other)		13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)		13c	
	d	Other rental real estate credits (see instructions) . . Type:		13d	
	e	Other rental credits (see instructions) . . . . . . Type:		13e	
	f	Biofuel producer credit (attach Form 6478)		13f	
	g	Other credits (see instructions) . . . . Type:		13g	
International	14a	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ☐			
	b	Check this box if you qualified for an exception to filing Schedule K-2 (Form 1120-S) ☐			
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment		15a	
	b	Adjusted gain or loss		15b	
	c	Depletion (other than oil and gas)		15c	
	d	Oil, gas, and geothermal properties—gross income		15d	
	e	Oil, gas, and geothermal properties—deductions		15e	
	f	Other AMT items (attach statement)		15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income		16a	
	b	Other tax-exempt income		16b	
	c	Nondeductible expenses		16c	3,012
	d	Distributions (attach statement if required) (see instructions)		16d	
	e	Repayment of loans from shareholders		16e	
	f	Foreign taxes paid or accrued		16f	

Schedule K **Shareholders' Pro Rata Share Items** *(continued)*

				Total amount
Other Information	17a	Investment income	17a	
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement)		
Reconciliation	18	**Income (loss) reconciliation.** Combine the total amounts on lines 1 through 10. From the result, subtract the sum of the amounts on lines 11 through 12e and 16f	18	87,284

Schedule L **Balance Sheets per Books**

	Beginning of tax year		End of tax year	
Assets	(a)	(b)	(c)	(d)
1 Cash		161,474		117,767
2a Trade notes and accounts receivable	54,207		195,236	
b Less allowance for bad debts		54,207		195,236
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)				
6 Other current assets (attach statement)				
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (attach statement)				
10a Buildings and other depreciable assets	191,014		191,014	
b Less accumulated depreciation	120,143	70,871	148,193	42,821
11a Depletable assets				
b Less accumulated depletion		0		0
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization		0		0
14 Other assets (attach statement)				
15 Total assets		286,552		355,824
Liabilities and Shareholders' Equity				
16 Accounts payable		15,000		
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (attach statement)				
19 Loans from shareholders		58,603		58,603
20 Mortgages, notes, bonds payable in 1 year or more				
21 Other liabilities (attach statement)				
22 Capital stock				
23 Additional paid-in capital				
24 Retained earnings		212,949		297,221
25 Adjustments to shareholders' equity (attach statement)				
26 Less cost of treasury stock				
27 Total liabilities and shareholders' equity		286,552		355,824

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	84,272	**5** Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize): **a** Tax-exempt interest $	0
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)			
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12e, and 16f (itemize): **a** Depreciation $ **b** Travel and entertainment $ 3,012	3,012	**6** Deductions included on Schedule K, lines 1 through 12e, and 16f, not charged against book income this year (itemize): **a** Depreciation $	[redacted] 0
		7 Add lines 5 and 6	0
4 Add lines 1 through 3	87,284	**8** Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	87,284

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account

(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	212,949			
2 Ordinary income from page 1, line 22	87,284			
3 Other additions				
4 Loss from page 1, line 22				
5 Other reductions	3,012			
6 Combine lines 1 through 5	297,221	0	0	0
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	297,221	0	0	0